Bill Number:	S. 0323 Introduced on January 8, 2019
Author:	Alexander
Subject:	Distraint Warrant
Requestor:	Senate Finance
RFA Analyst(s):	Mitchell
Impact Date:	January 23, 2019

Fiscal Impact Summary

This bill will have no expenditure impact on the General Fund, Other Funds, or Federal Funds, as the bill will not materially or fiscally alter the responsibilities of the Department of Revenue. The revenue impact of this bill is undetermined, as the amount of outstanding debt to be collected is unknown.

Explanation of Fiscal Impact

Introduced on January 8, 2019
State Expenditure
This bill allows the Department of Revenue (DOR) to identify a debtor named on a warrant for distraint to a financial institution when the debt is more than 180 days old from the date of assessment. DOR may identify debtors on a quarterly basis or, with agreement of the financial institution, a more frequent basis. The financial institution that receives the information must conduct a data match. The financial institution must then provide DOR information concerning the debtor for the purposes of collecting the outstanding debts. The bill further states that the financial institution must be paid a reasonable fee out of the collected funds not to exceed actual cost.

DOR indicates that the bill will not materially or fiscally alter the responsibilities of the department. As such, the bill will have no expenditure impact on the General Fund, Other Funds, or Federal Funds.

State Revenue
The process outlined in the bill will provide for the streamlined collection of delinquent taxes for debts that are at least 180 days old. DOR indicates that the amount of additional outstanding debt that will be collected is unknown and is not expected to be significant. Therefore, the revenue impact of this bill is undetermined.

Local Expenditure
N/A

Local Revenue
N/A

Frank A. Rainwater, Executive Director